BOARD ORGANIZATIONAL MEETING

The meeting of the Board for organizational purposes and the election of officers shall be held on or within 30 days after the fourth Monday in April. At this meeting, the Board shall also:

- 1. Act on resolutions authorizing Board officers to borrow money in accordance with state law;
- 2. Select bank depositories;
- 3. Set the days and times for the Board's regular meetings;
- 4. Authorize the use of facsimile signatures; and
- 5. Authorize Board officers to invest surplus funds in accordance with state law.

LEGAL REF.: Sections 34.05 Wisconsin Statutes 34.08 66.04(2) 121.05(1)(c)
Chapters 24 67

APPROVED: April 22, 2003 REAFFIRMED: November 8, 2010