## STUDENT ACTIVITY FUNDS MANAGEMENT

All funds raised by student classes, clubs or organizations shall be under the control of the Board and shall be managed in accordance with sound budgetary and accounting procedures.

Student activity funds shall be:

- 1. Deposited in the district activity account;
- 2. Accounted for in the Agency Fund; and
- 3. Audited annually along with other district funds.

The building principal shall be responsible for supervising the management of student activity funds in his/her building.

LEGAL REF.: Section 120.14(1) Wisconsin Statutes

CROSS REF.: 375-Rule, Student Activity Fund Management

Guidelines

683, Audits

APPROVED: August 26, 2003