

ANNUAL OPERATING BUDGET

The Board shall consider and adopt the school district's operating budget annually.

Preparation of the district's operating budget shall be delegated to the district administrator. He/she shall involve members of the school staff in a cooperative effort to determine the needs of the district.

A preliminary budget shall be presented to the Board for review at a Board meeting held in June. The Board shall study and evaluate the proposed receipts, expenditures and amount to be raised by local taxes in terms of the educational plan and ability of the school district to support the plan. Recommendations for changes in the proposed budget shall be considered. Special budget review meetings and public hearings may be scheduled by the Board. The proposed annual operating budget shall be presented to school district electors at a budget hearing held immediately prior to the district's annual meeting. Electors at the annual meeting shall adopt the tax levy, and the Board shall adopt the final operating budget at a Board meeting held in October.

The approved budget shall be implemented by the district administrator or business personnel in such a manner that purchasing will be monitored to ensure that expenditures equal receipts within the fiscal year. The district administrator shall, from time to time, review expenditures and receipts to comply with the Board's fiscal management philosophy.

Building principals shall be responsible for the implementation of their building's budget.

The adopted budget shall be adhered to as closely as possible. The district administrator shall recommend to the Board the transfer of one budget item to another as conditions may require. No substitutions or revisions may be made unless authorized by a two-thirds vote of the entire membership of the Board as prescribed by law.

LEGAL REF.: Sections 65.90 Wisconsin Statutes
120.11(3)
120.12(3)
120.13(33)
120.17(8)
121.05(1)(c)

APPROVED IN PART: March 28, 1983

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