

SCHOLARSHIP FUNDS

Individuals, corporations, community organizations and others are encouraged to fund scholarship opportunities for students.

The School District of West Salem shall provide for the accounting and investment of local West Salem scholarships. All procedures used shall be consistent with approved accounting practices and meet the requirements for the investment of public funds. All accounts shall be examined annually during the district audit.

All scholarships awarded as local West Salem scholarships must be fully funded or arrangements must be made for funding by May 10 before they are awarded to individual students and announced at the commencement ceremony.

CROSS REF.: 460, Student Awards and Scholarships

APPROVED: April 8, 1991

REVISED: December 5, 1995