

School District of West Salem
Regular Board Meeting Minutes
February 9, 2026
Marie Heider Meeting Room – 7:00 p.m.

As noted on the Public Meeting Notice: Live streaming of this meeting was available on our District's YouTube page.

Convene

The meeting was called to order at 7:01 p.m. by President Catherine Griffin. The meeting was noticed to the Coulee Courier, La Crosse Tribune, WLSU Radio 89 FM, WXOW TV-19, WKBT-TV, WKTY, Union State Bank, First Community Credit Union, Village of West Salem, posted at each school, district website, and district office on February 5, 2026.

Pledge of Allegiance to the American Flag

Jennifer Hatz led everyone in the recitation of the Pledge of Allegiance and Ben Garbers recited the District Mission Statement.

Roll Call

Present: Bob Minard, Trish Harman, Catherine Griffin, Caitlin Wilson, Ben Garbers and Jennifer Hatz. Also in attendance – Administration: Ryan Rieber, Heidi Horton, Alex Hubing, Ben Wopat, Alyssa Harlan, and Shawn Handland; Student representatives: Lydia Jothen. Recording secretary: Jennifer Larson. Excused: Erik Peterson, Justin Jehn and Zeke Hyer.

Approval of Agenda

B. Garbers moved, B. Minard seconded to approve the agenda as presented. Motion carried unanimously.

Written and Oral Reports

District Strategic Initiative updates from the Superintendent's Collaborative team and the Superintendent were reviewed.

CESA #4 Board of Control – C. Griffin reported on the Board of Control's agenda.

Construction Project Update – Superintendent Rieber reported on the progress of the Elementary and High School projects over the last 6 months.

Connection with the Community

Lydia Jothen, Student Representative, reported on:

This last early release, the Juniors had their job shadow day. Several set up their own job shadows and went to businesses like Trane, the area hospitals, local financials, and there was a huge variety of experiences. For those who couldn't get their own set up, there were several school-led tours and experiences related to their interested career fields.

Senior Emelia Tlustosch hosted a club fair at the high school for the current 8th graders. Members from each club set up a booth, and the 8th graders had the opportunity to ask questions and see which clubs they may be interested in as they enter the high school next year.

Since the beginning of the year, the auto class has been working on an engine swap. They were asked by a friend of Mr. Parr's to install an LS2 engine into his 1982 Chevy C10. Students

removed the engine and transmission from a donor vehicle and spent several days cleaning and preparing the components. They have already removed the original engine and transmission from the C10 and are preparing to install the upgraded drivetrain. Once completed, the truck will be returned to its owner with the new LS2 installed.

Interact is having a stuffed animal drive. They will be sent to Teddy Bear trust, an organization in the UK, and who will distribute them to children across the world. They will have their collection beginning later this month and will wash all donations before shipping them out in mid-March.

On February 6th, the Dance team finished their season strong as they competed at the state competition at the Lacrosse Center. Both their pom routine and small group dance qualified, and the poms placed 12th. Additionally, senior Ella Owens and junior Caitlyn Skrede competed with solos, and both danced beautifully. Overall, the girls said they had an amazing time together and had fun cheering on the other local teams there!

Boys JV Westing had their state tournament and placed 7th overall. The varsity team is gearing up for their tournament run with a recent second-place regional finish. The girl's westing team will compete in their regional matches this Friday.

The Boys Swim Team is wrapping up its season soon. We have 2 West Salem athletes on the co-op team. Recently, at an invitational at Middleton the co-op team won the 200-yard medley relay and, individually, Sophomore Bennett Bossingham took the win in the 100 backstroke.

The boys' basketball team is coming off a great win vs GET setting them up for a conference win.

The girls had a recent win against Westby followed by a tough loss to Luther, making the next games vital for a conference win.

Correspondence

A Department of Public Instruction Proclamation declaring Wisconsin School Bus Driver Appreciation Week, February 9-13, 2026, was read.

A Department of Public Instruction Proclamation declaring Adult School Crossing Guard Recognition Week, February 16-20, 2026, was read.

A Department of Public Instruction Proclamation declaring FFA Week, February 21-28, 2026, was read.

Public Comments – None.

Consent Agenda

C. Wilson moved, B. Garbers seconded to approve the following Consent Agenda items:

- a. the minutes of the Regular Board Meeting of January 26, 2026;
- b. the invoices to be paid;
- c. Co-curricular Recommendations: volunteer softball coach-Rod Hamilton, JV softball coach-Mariah Wick, assistant softball coach-Katherine Yaeggi, assistant baseball coaches-Jaren Hauser, Nick Schultz, Ben Luther and Cody Rohl, assistant track coaches-Cameron Robaczewski, Tony Weilandt, Tanner Gibbons, Macey Tauscher and Ian McBride, volunteer track coaches-Becky Buisman and Avery Duffy, and assistant golf coaches-Josh Shrake and Aaron Kupinski;

- d. to accept the donations from Presbyterian Church of West Salem donated \$65.00 to the Random Acts of Kindness Fund.

Motion carried unanimously.

Discussion/Action Items:

T. Harman moved, J. Hatz seconded to adopt the resolution: Establishing Parameters for the Sale of Not to Exceed \$5,000,000 General Obligation Promissory Notes. Motion carried unanimously. See the full attached resolution

The Annual Audit report for the year ending June 30, 2025 was presented by independent auditor, Kim Hollerman of Johnson Block & Company, Inc. No action was taken.

C. Wilson moved, T. Harman seconded to approve the first reading of legal and recommended policy updates of Special Update and Vol 35 No 1. Motion carried unanimously.

School Support Organizations - Special Update

Po5830 – Copy of STUDENT FUND-RAISING

Po6605 – Revised Policy - Spec. Update-School Support Organizations - November 2025 - CROWDFUNDING

Po6608 – New Policy - Special Update - School Support Organizations - November 2025 - ACCOUNTABILITY AND OVERSIGHT OF FUNDRAISER AND CROWDFUNDING DISBURSEMENTS

Po7230 – Copy of GIFTS, GRANTS, BEQUESTS, AND MEMORIALS

Po9211 – Copy of DISTRICT-SUPPORT ORGANIZATIONS

Po9215 – Renum/Replacement Policy - Spec. Update - School Support Organizations - November 2025 - SCHOOL SUPPORT ORGANIZATIONS (SSO)

Legal/Recommended Vol 35 No 1

Po0100 – Copy of DEFINITIONS

Po0144.5 – Copy of BOARD MEMBER BEHAVIOR, COMMUNICATIONS, AND CODE OF CONDUCT

Po1210 – Copy of BOARD - SUPERINTENDENT RELATIONSHIP

Po1230.01 – Copy of DEVELOPMENT OF HANDBOOKS AND ADMINISTRATIVE GUIDELINES

Po2131.01 – Copy of READING INSTRUCTIONAL GOALS AND KINDERGARTEN ASSESSMENT

Po2261.01– Copy of PARENT AND FAMILY ENGAGEMENT IN TITLE I PROGRAMS

Po2431– Copy of CO-CURRICULAR ACTIVITIES

Po4140 - Copy of TERMINATION AND RESIGNATION

Po5112 – Copy of ENTRANCE AGE

Po5136 – Copy of PERSONAL COMMUNICATION DEVICES

Po5411 – Copy of THIRD GRADE PROMOTION AND RETENTION: AT-RISK STUDENTS

Po5505 – Copy of ACADEMIC HONESTY

Po5515 – Copy of STUDENT USE OF MOTOR VEHICLES AND/OR BICYCLES

Po5895 – Copy of STUDENT EMPLOYMENT

Po6320 – Copy of PURCHASING

Po7540.02– Vol. 35, No. 1 - November 2025 Replacement DIGITAL CONTENT AND ACCESSIBILITY

Po7540.08 – Vol. 35, No. 1 - November 2025 Replacement ARTIFICIAL INTELLIGENCE (AI)

The list of to do items / information requests was reviewed. No action was taken.

Adjournment

C. Griffin moved, B. Garbers seconded to adjourn at 8:28 p.m. Motion carried unanimously.

Respectfully submitted,

Caitlin Wilson, Clerk

RESOLUTION NO. _____

RESOLUTION ESTABLISHING PARAMETERS FOR THE
SALE OF NOT TO EXCEED \$5,000,000 GENERAL
OBLIGATION PROMISSORY NOTES

WHEREAS, on August 21, 2024, the School Board of the School District of West Salem, La Crosse County, Wisconsin (the "District") adopted an initial resolution (the "Initial Resolution") authorizing the issuance of general obligation bonds in an amount not to exceed \$28,000,000 for the public purpose of paying the cost of a school facility improvement project consisting of: construction of a career and technical education addition with a fitness center, construction of a replacement greenhouse and renovations at the High School; construction of a gymnasium addition and renovations at the Elementary School; district-wide capital maintenance, building systems, safety, security and site improvements; and acquisition of furnishings, fixtures and equipment (the "Project");

WHEREAS, on August 21, 2024, the School Board also adopted a resolution providing for a referendum election (the "Referendum") on the proposition of whether the Initial Resolution should be approved;

WHEREAS, the Referendum was held on November 5, 2024 in the District in which 3,340 votes were cast "YES" for approval and 3,014 votes were cast "NO" for rejection of the Initial Resolution;

WHEREAS, the Board of Canvassers duly reported the aforesaid results to the District Clerk who has made said results public;

WHEREAS, the School Board hereby finds and determines that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, school districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, the provisions of Section 67.12(12)(e)2, Wisconsin Statutes, provide that if the purpose and amount of a borrowing have been approved by the electors, general obligation promissory notes may be issued without any additional approval by the electors;

WHEREAS, the District issued a \$10,000,000 Bond Anticipation Note, dated December 12, 2024 (the "2024 BAN") to provide interim financing to pay a portion of the cost of the Project authorized by the Initial Resolution and the Referendum;

WHEREAS, the District has also issued \$20,590,000 General Obligation Promissory Notes, dated April 3, 2025 to pay: (a) an additional portion of the cost of the Project authorized by the Initial Resolution and the Referendum (\$13,000,000), and (b) the cost of refunding the 2024 BAN (\$7,590,000);

WHEREAS, the School Board now deems it necessary, desirable and in the best interest of the District to issue general obligation promissory notes (the "Notes") in the aggregate principal amount of not to exceed \$5,000,000 to pay the remaining portion of the cost of the Project authorized by the Initial Resolution and the Referendum;

WHEREAS, it is the finding of the School Board that it is necessary, desirable and in the best interest of the District to sell the Notes to Robert W. Baird & Co. Incorporated (the "Purchaser");

WHEREAS, the Purchaser intends to submit a note purchase proposal to the District (the "Proposal") offering to purchase the Notes in accordance with the terms and conditions to be set forth in the Proposal; and

WHEREAS, in order to facilitate the sale of the Notes to the Purchaser in a timely manner, the School Board hereby finds and determines that it is necessary, desirable and in the best interest of the District to delegate to the District President and District Clerk (the "Authorized Officers") of the District the authority to accept the Proposal on behalf of the District so long as the Proposal meets the terms and conditions set forth in this Resolution by executing a certificate in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Approving Certificate").

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that:

Section 1. Sale of the Notes; Parameters. For the purpose of paying the remaining portion of the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed FIVE MILLION DOLLARS (\$5,000,000) from the Purchaser upon the terms and subject to the conditions set forth in this Resolution. Subject to satisfaction of the condition set forth in Section 16 of this Resolution, the District President and District Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, the Notes aggregating the principal amount of not to exceed FIVE MILLION DOLLARS (\$5,000,000). The purchase price to be paid to the District for the Notes shall not be less than 96.50% of the principal amount of the Notes and the difference between the initial public offering price of the Notes provided by the Purchaser and the purchase price to be paid to the District by the Purchaser shall not exceed 3.50% of the principal amount of the Notes, with an amount not to exceed 1.50% of the principal amount of the Notes representing the Purchaser's compensation and an amount not to exceed 2.00% of the principal amount of the Notes representing costs of issuance, including bond insurance premium (if any), payable by the Purchaser or the District.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes"; shall be issued in the aggregate principal amount of up to \$5,000,000; shall be dated as of their date of issuance; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall mature or be subject to mandatory redemption on the dates and in the principal amounts set forth below, provided that the principal amount of each maturity or mandatory redemption amount may be increased or decreased by up to \$500,000 per maturity or mandatory redemption amount; that a maturity or mandatory redemption payment may be eliminated if the amount of such maturity or mandatory redemption payment set forth in the schedule below is less than or equal to \$500,000; and that

the aggregate principal amount of the Notes shall not exceed \$5,000,000. The schedule below assumes the Notes are issued in the aggregate principal amount of \$5,000,000.

<u>Date</u>	<u>Principal Amount</u>
April 1, 2027	\$ 100,000
April 1, 2028	100,000
April 1, 2029	100,000
2030-2035	--
April 1, 2036	4,700,000

Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2026, or on such other date approved by the Authorized Officers in the Approving Certificate. The true interest cost on the Notes (computed taking only the Purchaser's compensation into account) shall not exceed 4.75%. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption or shall be callable as set forth in the Approving Certificate. If the Proposal specifies that certain of the Notes shall be subject to mandatory redemption, the terms of such mandatory redemption shall be set forth in an attachment to the Approving Certificate labeled as Schedule MRP. Upon the optional redemption of any of the Notes subject to mandatory redemption, the principal amount of such Notes so redeemed shall be credited against the mandatory redemption payments established in the Approving Certificate in such manner as the District shall direct.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2026 through 2035 for the payments due in the years 2026 through 2036 in the amounts as are sufficient to meet the principal and interest payments when due. The amount of tax levied in the year 2026 shall be the total amount of debt service due on the Notes in the years 2026, if any, and 2027; provided that there is debt service due on the Notes in 2026 and that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Notes in the year 2026.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried

onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. To the extent necessary, the District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay interest on the Notes coming due in 2026, if any, as may be set forth in an attachment to the Approving Certificate labeled as Schedule III.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes - 2026" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform

with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the School Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The District Clerk or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the District President and District Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by Associated Trust Company, National Association, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The District hereby authorizes the District President and District Clerk or other appropriate officers of the District to enter into a Fiscal Agency Agreement between the District and the Fiscal Agent. Such contract may provide, among other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec. 67.10(2)(a) to (j), where applicable, with respect to the Notes.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the District President and District Clerk shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book.

No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the District President and District Clerk are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the District Clerk or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District Clerk's office.

Section 16. Condition on Issuance and Sale of the Notes. The issuance of the Notes and the sale of the Notes to the Purchaser are subject to approval by the Authorized Officers of the principal amount, definitive maturities, redemption provisions, interest rates and purchase price for the Notes, which approval shall be evidenced by execution by the Authorized Officers of the Approving Certificate.

The Notes shall not be issued, sold or delivered until this condition is satisfied. Upon satisfaction of this condition, the Authorized Officers are authorized to execute a Proposal with the Purchaser providing for the sale of the Notes to the Purchaser.

Section 17. Official Statement. The School Board hereby directs the Authorized Officers to approve the Preliminary Official Statement with respect to the Notes and deem the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by the Authorized Officers or other officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The District Clerk shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 18. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific

performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the District President and District Clerk, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 19. Record Book. The District Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 20. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The District President and District Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the District President and District Clerk including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 21. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the School Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded February 9, 2026.


Catherine Griffin
District President

ATTEST:


Caitlin Wilson
District Clerk

(SEAL)